



**ASX CODE: IFE**  
**DIRECTORS**

**Ian Finch**  
*Executive Chairman*

**Neil McKay**  
*Company Secretary and  
Non-Executive Director*

**Peter Rowe**  
*Non-Executive Director*

**Bruno Seneque**  
*Non-Executive Director*

**SHARE REGISTRY**

**Advanced Share Registry  
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29 July 2015

## IronClad to Raise \$600,000

- **\$300,000 Placement Completed.**
- **\$300,000 Share Purchase Plan (SPP) to be offered to eligible shareholders.**
  - **11% Discount to past 15 days Volume Weighted Average Price (VWAP).**
  - **16% Discount to past 10 days VWAP.**
  - **Funds to be used for the drilling of shallow, high grade gold ore, targeted for early development.**

The Directors of IronClad Mining (ASX : IFE) are pleased to advise the market that it has completed a capital raising of \$300,000 by placement of 15 million shares at 2 cents per share to sophisticated investors.

The Directors also wish to announce that a Share Purchase Plan ("SPP") is to be offered to all eligible shareholders at a price of 2 cents per share. The SPP is designed to allow shareholders to subscribe for shares at a price 16% lower than the previous 10 days Volume Weighted Average Price and at a 11% discount to the 15 day VWAP.

The total equity raising of \$600,000 is part of a previously announced company Re-capitalisation following the successful merger of Trafford Resources Ltd and IronClad Mining Ltd. The merged entity, to be known as Tyranna Resources Ltd., is also in the process of effecting sales of superfluous assets as part of the re-capitalisation programme.



**Use of SPP Funds.**

IronClad (Tyranna) is soon to commence drilling at its Jumbuck gold project in South Australia. The Jumbuck project comprises a total of approximately 8,000km<sup>2</sup> of tenements surrounding the 1 million ounce Challenger gold mine in the recently opened up Woomera Prohibited Area (WPA) in the North of the State.

The SPP funds will be used to cover the drilling and sample assay costs related to this programme. 110 Reverse Circulation (RC) drill holes are planned, for an aggregate of approximately 3,000 metres. It is anticipated that this drilling will generate approximately 4,000 samples for assaying.

The balance of funds will be used for costs related to the programme (geological salaries, freight charges and travel) and for general working capital.

**Placement Details:**

Applications have been received for \$300,000 (before costs) from professional and sophisticated investors through a placement of 15 million shares at \$0.02 cents with one free attaching option exercisable at 4 cents at any time within 2 years of issue, for every two shares applied for. The funds raised from the issue will be utilized in the ongoing acquisition and development of gold assets.

**SPP Details:**

The SPP is intended to raise a maximum of \$300,000 and will result in the issue of 15 million shares. The Company, however, reserves absolute discretion regarding the final amount to be raised by this SPP. The record date to be eligible to participate in the SPP is 24 July 2015. It is not underwritten and if fully subscribed, the SPP will result in the issue of 15 million new shares.

Eligible shareholders will be given the opportunity to acquire shares to the value of \$750, \$1,500, \$3,000, \$4,500, \$6,000, \$9,000, \$12,000 and \$15,000. No shareholder may purchase more than \$15,000 worth of shares under the SPP.

**SPP Important Dates**

<b>Record Date</b>	5 p.m. W.S.T. 24 July 2015
<b>SPP Offer Opens</b>	31 July 2015
<b>SPP offer Closes</b>	13 August 2015
<b>Allotment Date</b>	20 August 2015

*(Indicative – subject to change at discretion of Directors)*

The SPP offer document will be mailed 5.00 pm WST 29 July 2015 to eligible shareholders.

**- ENDS -**

CONTACT:

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