

30th September, 2015

Best gold results to date from Jumbuck

- **Multiple High Grade Gold Intersections from new drill results at Jumbuck's Golf Bore Prospect, SA.**
- **Selected Significant Gold Intercepts Include:**
 - **15m @ 4.30 g/t from 47m including 8m @ 6.21 g/t and 1 m @ 22.40 g/t**
 - **33m @ 1.80 g/t from 24m including 5m @ 9.72 g/t and 1 m @ 25.20 g/t**
 - **14m @ 1.92 g/t from 24m including 2m @ 6.65 g/t**
- **Successful RC Drilling Campaign completed with an additional 2424 Samples submitted and awaiting Results**

The directors of Tyranna Resources Ltd. (ASX:TYX) are pleased to announce details of the third batch of gold assay results (846 samples) from the Company's recent reverse circulation drilling program at the Jumbuck Gold Project in the North Western Gawler Craton, South Australia (Figure 1). Tyranna's Jumbuck Gold Project is located approximately 45kms from the 1 Million ounce producing Challenger gold mine.

TYX Executive Chairman Ian Finch said: *"These results confirm the presence of high grade (greater than 20 g/t Gold) mineralisation and also prove the main objective of the current drilling program which was to extend the known shallow resource at Golf Bore with a view to early, low cost production"*

Hole ID	Northing	Easting	Total Depth (m)	Dip	Depth From (m)	Depth To (m)	Intercept Width (m)	Au g/t	
15GBRC048	6726794	405050	66	90	42	57	15	4.30	
					Including	47	55	8	6.21
					Including	47	48	1	22.40
15GBRC049	6726808	405036	60	90	24	57	33	1.80	
					Including	24	29	5	9.72
					Including	26	27	1	25.20
15GBRC051	6726805	405075	60	90	22	48	26	1.22	
					Including	22	34	14	1.92
					Including	34	36	2	6.65
15GBRC036	6726771	404974	108	90	50	55	6	1.54	
15GBRC038	6726774	404986	66	90	27	29	2	3.76	
15GBRC042	6726784	404996	66	90	59	64	5	1.30	

Table 1: Significant intercepts from recent results (18 Holes) at Golf Bore prospect, Western Gawler Craton, South Australia



ASX CODE: TYX

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A summary of the results for all holes with significant intercepts received to date (appendix 1), show them to have an average true width and grade of **12.5m @ 2.5g/t Gold**. Within this broader mineralisation there are higher grade zones with an average true width and grade of **3.0 m @ 7.4 g/t Gold**.

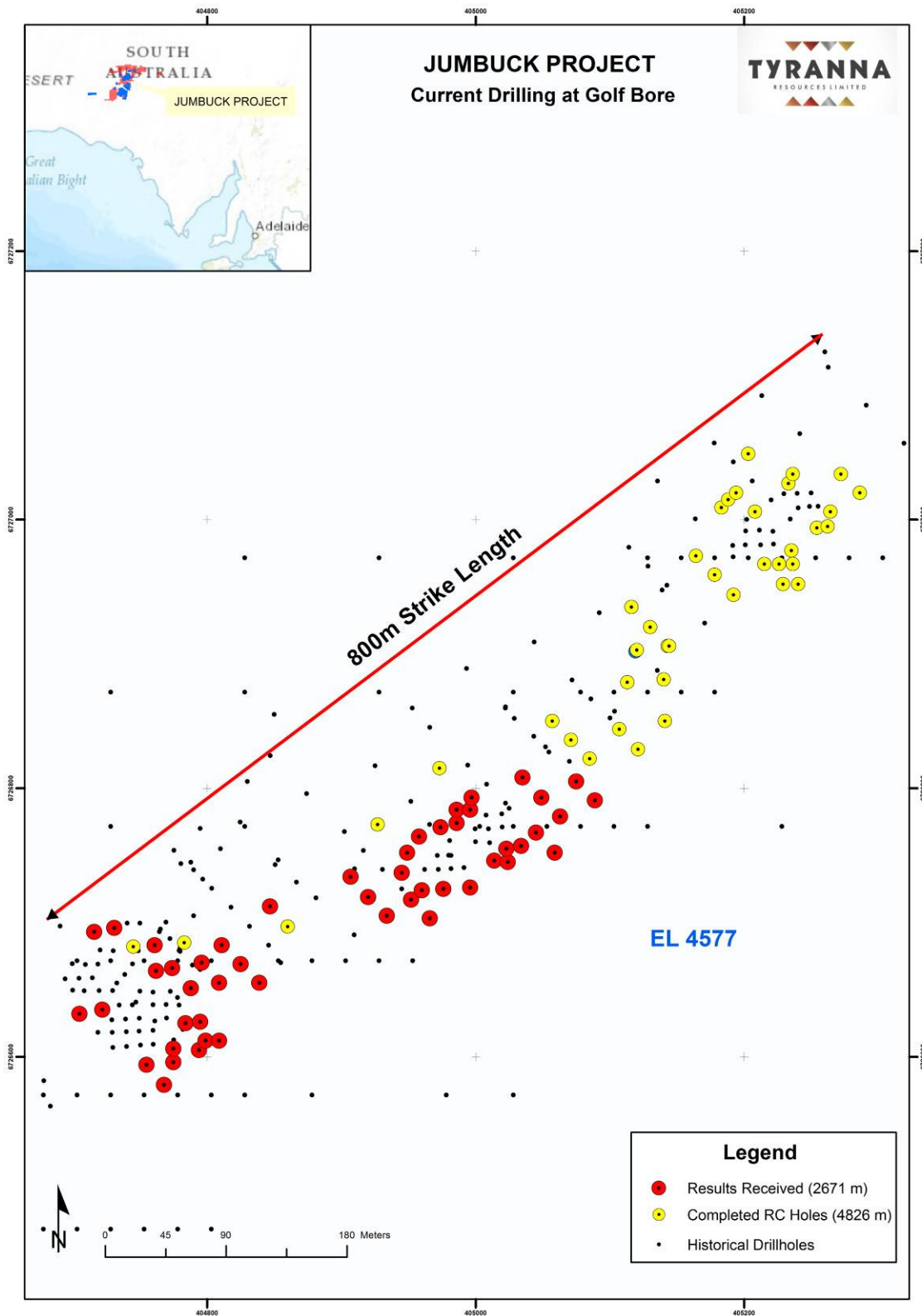


Figure 1 : Plan map of drill holes at Golf Bore Prospect

The company is also pleased to announce that the current reverse circulation (RC) drill program was completed on the 24th of September, 2015. A total of 89 holes for 4826 meters were successfully drilled with an average

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hole depth of 54 metres. A second round of drilling will be undertaken once all results have been received and evaluated. This additional drilling will include approximately 1,500 metres of RC (Golf Bore and Golf Bore North) and also 500 metres of diamond drilling for metallurgical and geotech work.

In addition to the previously reported results for the first 31 holes (ASX: 9 September 2015 and 23 September) the results from a total of 51 holes (2,671 metres) have now been received and to date 4,542 metres of drilling has been completed. The company is awaiting results of an additional 2,424 samples that have been submitted for analysis.

The Golf Bore prospect targeted in this drilling is situated on EL4577 which forms part of a joint venture with Kingsgate Consolidated Limited (TYX 53.4% - KCN 46.6%). Golf Bore is one of a number of high priority prospects currently being explored by Tyranna. Subject to certain conditions of the joint venture with Kingsgate Consolidated Mining (ASX:KCN) all joint venture ore can be treated at the Challenger mill.

- ENDS -

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Competent person statement:

The information in this announcement that relates to Exploration Results is based on information compiled by Ian D. Finch, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years' experience in the field of activity being reported on. Mr. Finch is the Chairman of the company.

Mr. Finch has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Finch consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 1: Significant intercepts for first 2880 samples at Golf Bore Prospect

Hole ID	Northing	Easting	Total Depth (m)	Dip	Depth From (m)	Depth To (m)	Intercept Width	Au g/t
15GBRC001	6726632	404704.7	46	-90	23	28	5	0.85
Including					23	24	1	3.31
15GBRC003	6726594	404754.5	46	-90	22	26	4	6.07
Including					22	24	2	10.70
15GBRC004	6726635	404722.2	52	-90	20	23	3	2.77
Including					20	21	1	7.70
15GBRC009	6726625	404784	46	-90	27	38	11	2.45
Including					27	31	4	5.25
15GBRC011	6726626	404795	46	-90	27	34	7	1.24
Including					27	29	2	3.14
15GBRC015	6726651	404788	46	-90	27	31	4	3.62
Including					27	29	2	5.71
15GBRC016	6726666	404774	64	-90	33	46	13	0.70
Including					45	46	1	3.62
15GBRC017	6726683	404761	52	-90	28	42	14	0.90
Including					38	41	3	1.96
15GBRC018	6726655	404809	46	-90	31	46	15	1.39
Including					31	32	1	11.70
Including					44	45	1	4.94
15GBRC022	6726669	404825	46	-90	35	46	11	1.17
Including					44	45	1	5.90
15GBRC027	6726734	404907	76	-90	34	36	2	4.05
15GBRC030	6726724	404960	46	-90	24	33	9	1.75
Including					24	27	3	4.24
15GBRC031	6726737	404945	54	-90	0	54	54	1.14
Including					35	41	6	4.57
Including					22	24	2	2.80
15GBRC048	6726794	405050	66	90	42	57	15	4.30
Including					47	55	8	6.21
Including					47	48	1	22.40
15GBRC049	6726808	405036	60	90	24	57	33	1.80
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Appendix 3: Table 1

<i>Sampling Techniques and Data</i>	
Criteria	Comment
<i>Sampling techniques</i>	The results published are from RC drillholes. Drill hole spacing is variable along strike. All but three holes have been drilled vertical with the inclined holes drilled at 136/-60.
	The drillhole location is picked up by handheld GPS. Sampling is carried out following industry standard and applying QA-QC procedures as per industry best practice.
	Holes were drilled to target gold mineralisation of an orogenic nature within highly deformed gneissic host rock. Au as well as As have historically been assayed as well as occasional Ag and Cu.
	Samples have been collected at 1m intervals throughout with compositing of the first 16-20m occurring at the lab.
<i>Drilling techniques</i>	Drilling was carried out using an RC rig.
<i>Drill sample recovery</i>	Drill chips are logged and sample recovery assessed on site by the geologist
	An effort was undertaken to ensure samples stayed dry. Dry samples were split using a rotary splitter.
	No bias has been observed between sample recovery and grade.
<i>Logging</i>	Geological logging included recording lithology, weathering, oxidation, colour, alteration, grain size, minerals and their habit and wetness.
	Logging is carried out on a routine basis recording lithology, weathering, oxidation, colour, alteration, grain size, minerals and their habit, wetness and magnetic susceptibility.
	All drill holes are logged from start to finish.
<i>Sub-sampling techniques and sample preparation</i>	No diamond drilling was undertaken during this drilling program.
	Sample method involves collecting drill cutting in pre-numbered calico bags from a rig mounted rotary cone splitter, while the remaining bulk material was collected to provide for further test work.
	Sample preparation and assaying was carried out by Bureau Veritas (Amdel) laboratories.
	10% of despatched samples were for QA-QC in the form of standards, blanks and duplicates.
	All samples are collected as 1m splits from the rig and are composited at the lab so as to obtain as representative sample as possible.
	Sample sizes are considered to be appropriate.
<i>Quality of assay data and laboratory tests</i>	Assaying for gold was via fire assay with AAS finish - this is a total assay technique for gold.
	No handheld tools were used.
	The standard used with the samples from the reported drill holes were focused on the gold mineralisation. However duplicate samples were collected and represent 5% of the submitted samples. The analysis of the duplicate samples show reproducibility of the assay results within the accepted industry norms.
<i>Verification of sampling and assaying</i>	Verification and confirmation has been undertaken by company personnel.
	No twin holes have been drilled yet
	Each sample bag was labelled with unique sample number assigned at point of sampling in field. Sample number is used to match assays from laboratory to in-house database containing drillhole coordinate data, geological log and sample description.
	No assay data has been adjusted.
<i>Location of data points</i>	Drill hole collar surveys and topographic surveys were carried out using a handheld GPS.
	The grid system is MGA94, zone 53
	Topographic control at Golf Bore is considered adequate.
<i>Data spacing and distribution</i>	The drillholes reported are spaced between 25-100m spacing and on lines 10-50m.
	Most drillholes are drilled perpendicular to the dip direction of the gold mineralisation.
	Samples compositing has been applied but occurs at the lab rather than at the rig.
<i>Orientation of data in relation to geological structure</i>	The orientation of sampling is appropriate to the orientation of the ore body, though at this stage it is not confirmed if the angle shows the exact true width.
	No bias is known of that this stage.
<i>Sample security</i>	Samples were stored on site and transported to the laboratory in Adelaide.
<i>Audits or reviews</i>	No audits or review has been conducted yet.

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Reporting of Exploration Results

Criteria	Comment
<i>Mineral tenement and land tenure status</i>	The Golf Bore prospect is located within EL4577 which is part of the Jumbuck project, owned 53% by Tyranna Resources and 47% by Kingsgate Consolidated. The tenement is in good standing and no known impediments exist.
<i>Exploration done by other parties</i>	The area has been a target for mineral exploration since the 1990's by multiple companies. All of the known work has been appraised by Tyranna Resources and has formed an important component in the work carried out so far by the company.
<i>Geology</i>	Golf Bore is considered to be geologically analogous to the Challenger gold deposit, which is an orogenic, structurally controlled gold deposit within highly deformed terrain. Gold is hosted within gneiss and is generally found in economic quantities along regional fold hinges.
<i>Drill hole Information</i>	Please see Table 1 In the main body of text
<i>Data aggregation methods</i>	The results consist of weighted average by sample length. A visual cut off at approximately 0.2g/t Au was used to identify the reported significant intercept(s) Weighted average technique by sample length was used to define the significant intercept in order to give a balance representation of the mineralisation. No metal equivalents are used.
<i>Relationship between mineralisation widths and intercept lengths</i>	At this stage the dip of the ore body is not clear. An accurate dip and strike and the controls on mineralisation are yet to be determined and the true width of the intercepts is not yet known. True width is not yet known.
<i>Diagrams</i>	Results reported pertain to discoveries previously reported by Dominion Gold Operations and Southern Gold. Please see figures in main body of text for plan images.
<i>Balanced reporting</i>	Results reported in the body of text represent the significant intercepts of the gold mineralisation encountered in the first seven holes of drilling by Tyranna Resources. A full account of the result for the holes reported is located in the appendix.
<i>Other substantive exploration data</i>	All relevant geological and geochemical data collected so far have been reported.
<i>Further Work</i>	The assay results for the remaining holes of the programme will define the next stage of exploration at Golf Bore. Please see figures in main body of text.

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