



31 August 2017

ASX

Level 40, Central Park

152-158 St George's Terrace

Perth WA 6000

Dear Sir/Madam

Appendix 3B

Tyranna Resources Limited ("TYX" or the "Company") advises that it has issued a total of 90,764,706 fully paid ordinary shares to participants in the placement announced on 24 August 2017 (**Placement**), raising a total of approximately \$1,543,000 (before costs). As announced on 24 August 2017, the Company proposes issuing free-attaching options to the Placement participants on the basis of one free attaching option for every one share subscribed for under the Placement. The Company intends on convening a meeting for the approval of the issue of these options shortly.

The shares issued under the Placement were issued pursuant to the Company's placement capacity under Listing Rules 7.1 and 7.1A as follows:

ASX Listing Rule	Class of Securities	Number
7.1	Fully Paid Ordinary Shares	50,844,706
7.1A	Fully Paid Ordinary Shares	39,920,000
Total	Fully Paid Ordinary Shares	90,764,706

The Company provides the following information in accordance with ASX Listing Rule 3.10.5A:

- a. Dilution to existing shareholders:
The dilutive effect of the Placement on existing shareholders is 22.73%

Further details of the approximate percentage of the issue capital post the Placement held by the pre-placement shareholders are as follows.

Pre-Placement shareholders who did not participate in the Placement	78.89%
Pre-Placement shareholders who did participate in the Placement	4.40%
Participants in the Placement who were not previously shareholders	16.71%



- b. The Placement was completed instead of a rights issue or other issue in which ordinary security holders could have participated due to the shorter timeframe and lower costs involved in executing the Placement. In addition, as announced on 24 August 2017, the Company will offer eligible shareholders the opportunity to participate in a Share Purchase Plan (SPP) on the same terms and conditions as the Placement.
- c. No underwriting agreements were in place for the Placement.
- d. The Company has agreed to pay a fee up to 6% for funds raised under the Placement. The Lead Manager of the Placement will also receive 7.5 million options exercisable at 4 cents and expiring 4 years after the date of issue.

Full details are outlined in the attached Appendix 3B

Yours Faithfully

A handwritten signature in black ink, appearing to read "Y.G.", with a stylized flourish underneath.

Yugi Gouw
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Tyranna Resources Limited

ABN

79 124 990 405

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|--------------------------------|
| 1 | +Class of +securities issued or to be issued | a. Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | a. 90,764,706 Ordinary Shares |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | a. Fully Paid Ordinary Shares. |

+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>a. Yes</p>
<p>5 Issue price or consideration</p>	<p>a. 0.017 per share</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>a. Placement to raise funding for: exploration activities at Jumbuck Project; advancement of feasibility studies for the Jumbuck Project; potential acquisition opportunities; and general working capital</p>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>Yes</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>30 November 2016</p>
<p>6c Number of +securities issued without security holder approval under rule 7.1</p>	<p>a. 50,844,706 ordinary shares</p>

+ See chapter 19 for defined terms.

6d	Number of +securities issued with security holder approval under rule 7.1A	a. 39,920,000 ordinary shares					
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil					
6f	Number of +securities issued under an exception in rule 7.2	Nil					
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	Shares issued at 1.7 cents on 31 August 2017. The 15 day VWAP calculated under rule 7.1A.3 was 1.9 cents. The issue price is 89.5% of the 15 day VWAP from trading data collated by the Company.					
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A					
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	See attached					
7	<p>+Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.</p>	31 August 2017					
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="774 1668 1069 1702">Number</th> <th data-bbox="1069 1668 1370 1702">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="774 1702 1069 1986">489,996,127</td> <td data-bbox="1069 1702 1370 1986">Ordinary fully paid shares</td> </tr> </tbody> </table>	Number	+Class	489,996,127	Ordinary fully paid shares	
Number	+Class						
489,996,127	Ordinary fully paid shares						

+ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	Options exercisable at 3 cents on or before 4 June 2018
	10,000,000	
	17,302,500	Performance Rights
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The Company has not formulated a dividend policy at this time

Part 2 - Pro rata issue

11	Is security holder approval required?	N\A
12	Is the issue renounceable or non-renounceable?	N\A
13	Ratio in which the +securities will be offered	N\A
14	+Class of +securities to which the offer relates	N\A
15	+Record date to determine entitlements	N\A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N\A
17	Policy for deciding entitlements in relation to fractions	N\A
18	Names of countries in which the entity has security holders who will not be sent new offer documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N\A
19	Closing date for receipt of acceptances or renunciations	N\A

+ See chapter 19 for defined terms.

20	Names of any underwriters	N\A
21	Amount of any underwriting fee or commission	N\A
22	Names of any brokers to the issue	N\A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A
25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	N\A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N\A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do security holders dispose of their entitlements (except by	N/A

+ See chapter 19 for defined terms.

sale through a broker)?

33 +Issue date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:
(Company secretary)

Date: 31 August 2017

Print name: Yugi Gouw

== == == == ==

+ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
Insert number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	337,758,437
Add the following: <ul style="list-style-type: none"> • Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 <div style="text-align: right; padding-left: 20px;"> 48,252,747 (22 September 2016) 2,143 (4 November 2016) 167 (2 December 2016) </div> • Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval <div style="text-align: right; padding-left: 20px;"> 103,561 (7 February 2017) 104,384 (3 March 2017) 104,082 (13 April 2017) 101,737 (12 May 2017) </div> • Number of partly paid +ordinary securities that became fully paid in that 12 month period <div style="text-align: right; padding-left: 20px;"> 120,389 (9 June 2017) 137,587 (14 July 2017) 26,664 (10 August 2017) 11,667 (18 August 2017) 5,061 (25 August 2017) </div> <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>Include only ordinary securities here – other classes of equity securities cannot be added</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> <div style="text-align: right; padding-left: 20px;"> 7,237,912 (21 October 2016) 5,264,883 (21 October 2016) </div> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	
Subtract the number of fully paid +ordinary securities cancelled during that 12 month period	
“A”	399,231,421

+ See chapter 19 for defined terms.

Step 2: Calculate 15% of “A”	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
Multiply “A” by 0.15	59,884,713
Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used	
<p>Insert number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	50,844,706 (31 August 2017)
“C”	50,844,706
Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1	
<p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	59,884,713
<p>Subtract “C”</p> <p><i>Note: number must be same as shown in Step 3</i></p>	50,844,706
Total [“A” x 0.15] – “C”	9,040,007 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.

Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	399,231,421
Step 2: Calculate 10% of “A”	
“D”	0.10 <i>Note: this value cannot be changed</i>
Multiply “A” by 0.10	39,923,142
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A Notes: <ul style="list-style-type: none"> • <i>This applies to equity securities – not just ordinary securities</i> • <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	39,920,000 (31 August 2017)
“E”	39,920,000

+ See chapter 19 for defined terms.

Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A	
“A” x 0.10 <i>Note: number must be same as shown in Step 2</i>	39,923,142
Subtract “E” <i>Note: number must be same as shown in Step 3</i>	39,920,000
Total [“A” x 0.10] – “E”	3,142 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

+ See chapter 19 for defined terms.