



ASX CODE: IFE

DIRECTORS

Ian Finch
Executive Chairman

Neil McKay
Company Secretary and
Non-Executive Director

Peter Rowe
Non-Executive Director

Bruno Seneque
Non-Executive Director

SHARE REGISTRY

**Advanced Share Registry
Services**

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Nedlands WA 6009
T: +61 8 9389 8033
F: +61 8 9389 7871

REGISTERED OFFICE

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West Perth WA 6005
P: +61 8 9485 1040
F: +61 8 9485 1050

PRINCIPAL OFFICE

307 Pulteney Street
Adelaide SA 5000
P: +61 8 8224 0411
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Quarterly Report 30th June 2015

Corporate

Completion of Merger Process

Following the Federal Court and Trafford Resources Limited ("Trafford") shareholder approval, the merger of IronClad Mining Limited ("IronClad") (ASX:IFE) and Trafford became effective on Wednesday 6 May 2015.

The Board has decided to reflect the fresh beginning created by the merger with a new name: **Tyranna Resources Limited**. The proposed name change, together with a number of other administrative matters, will be put to shareholders at a meeting on the 29th of July, 2015.

IronClad's Chairman, Mr. Ian Finch said "We are excited to be starting a new phase of corporate development and look forward to reporting to shareholders throughout the year about the progress achieved in taking IronClad into a producing gold company"

IronClad Shares and Options on issue

Following the merger IronClad has 236,857,050 shares on issue and 25,700,846 listed options exercisable at 20 cents on or before 20th May 2016. Subject to shareholder approval 28,775,445 shares held by Trafford Resources will be cancelled within the current financial year.

In June 2015, IronClad issued to financiers in part consideration for \$600,000 loans a total of 10,000,000 options exercisable at 3 cents within 3 years of issue and 2,000,000 options also exercisable at 3 cents within 2 years of issue.

The Board

The Board of IronClad will remain unchanged and Mr. McKay remains the Company Secretary.

Securities Exchange Listing

IronClad will continue trading on ASX under the code IFE. However, should shareholders approve the name change to Tyranna Resources Limited then the new ASX code ("TYX") will be used.

Mining Lease Environmental Bond

During the quarter, rehabilitation of mining related infrastructure at the Wilcherry Hill Project resulted in the release of the \$300,000 environmental bond to the company held by the South Australian Government over the Mining Lease.



Investments

Orinoco Gold - Underground Mine Development Commences at Orinoco's Cascavel Gold Project

In this quarter Orinoco Gold Limited (ASX:OGX) informed the market that its Board has formally approved the commencement of underground mine development at its high grade Cascavel Gold Project in Central Brazil.

This decision follows the successful completion of due diligence by Chancery Asset Management – a Singapore based, private mining investment company, clearing the way for the provision of a US\$8 million gold sharing arrangement.

Metallurgical test work in the quarter returned results that demonstrate high gravity gold recoveries of 89% - 95.6% at a coarse grind of 600 µm. The recoveries, at a coarse grind size, further highlight the anticipated low cost of gold recovery from the ore.

Orinoco also reported to the market that "Mine development and construction at Cascavel were now in full swing". This includes the development of the incline shaft, the construction of the explosives magazines and warehouse as well as additional site preparation such as the construction of site offices, ROM pad and haulage

IronClad Mining Ltd. currently holds 13,641,447 shares in Orinoco Gold Limited, or approximately 6.73% of Orinoco's issued capital.

Subsequent Events

In July, the Company announced a \$600,000 capital raising by a placement of \$300,000 to sophisticated investors and a \$300,000 Share Purchase Plan to eligible shareholders.

At a General Meeting of shareholders held on 29th July 2015, shareholders approved the Company's change of name to Tyranna Resources Limited (ASX:TYX).

- ENDS -

CONTACT: IRONCLAD

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Appendix 1: Australian Mining Tenements as at 30 June 2015

Interests in mining tenements relinquished, reduced or lapsed during the quarter

None.

Interests in mining tenements acquired or increased during the quarter

South Australia Tenement Schedule			
Exploration License No	Tenement Name	Registered Holder	Beneficial Interest %
4286	Valley Dam	Trafford Resources Limited	100%
5299	Wilcherry Hill	Trafford Resources Limited	100%
5164	Eurilla Dam	Trafford Resources Limited	100%
4421	Peterlumbo	Trafford Resources Limited	100%
4748	Mt Miccollo	Trafford Resources Limited	100%
4870	Pinkawillinie	Trafford Resources Limited	100%
4945	Reid Lookout	Trafford Resources Limited	100%
4946	Siam	Trafford Resources Limited	100%
4942	Irra Outstation (Jumbuck)	Trafford Resources Limited	100%
4943	Garford Outstation West	Trafford Resources Limited	100%
4944	Garford Outstation East	Trafford Resources Limited	100%
5098	Wildingi Claypen	Trafford Resources Limited	100%
5168	Indooroopilly	Trafford Resources Limited	100%
5282	Hilga Crutching Shed	Trafford Resources Limited	100%
5283	Mt Christie	Trafford Resources Limited	100%
5284	Commonweal th Hill	Trafford Resources Limited	100%
5285	Ingomar	Trafford Resources Limited	100%
5460	Mt Christie Siding	Trafford Resources Limited	100%
4465	Isthmus	Trafford Resources Limited	100%
5510	Mathews Tank	Trafford Resources Limited	100%



5551	Brickies - Wynbring	Trafford Resources Limited	100%
5526	Galaxy Tank	Trafford Resources Limited	100%
5183	Campfire Bore	Challenger Gold Operations Pty Ltd, Coombedown Resources Pty Ltd	53% rights to the gold
5298	Mulgathing	Challenger Gold Operations Pty Ltd	53% rights to the gold
4577	Sandstone JV	Challenger Gold Operations Pty Ltd, Coombedown Resources Pty Ltd	53% rights to the gold
4468	Jumbuck	Challenger Gold Operations Pty Ltd	53% rights to the gold
4532	Mobella	Challenger Gold Operations Pty Ltd	53% rights to the gold
4644	Sandstone	Challenger Gold Operations Pty Ltd	53% rights to the gold
4951	Blowout	Challenger Gold Operations Pty Ltd	53% rights to the gold

Western Australia Tenement Schedule

Exploration License No	Tenement Name	Registered Holder	Beneficial Interest %
E45/2375	Lynas Find	Trafford Resources Limited	80% rights to the gold
P45/2628	Lynas Find	Trafford Resources Limited	100%
P45/2629	Lynas Find	Trafford Resources Limited	100%
P45/2764	Lynas Find	Trafford Resources Limited	100%
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P45/2766	Lynas Find	Trafford Resources Limited	100%
P45/2767	Lynas Find	Trafford Resources Limited	100%
P45/2768	Lynas Find	Trafford Resources Limited	100%
P45/2769	Lynas Find	Trafford Resources Limited	100%
P45/2770	Lynas Find	Trafford Resources Limited	100%
P45/2771	Lynas Find	Trafford Resources Limited	100%
P45/2772	Lynas Find	Trafford Resources Limited	100%
P45/2773	Lynas Find	Trafford Resources Limited	100%
E59/1182	Twin Peaks	Jabiru Metals	51% rights to iron ore
E59/1183	Twin Peaks	Jabiru Metals	51% rights to iron ore
E59/1982	Twin Peaks North	Trafford Resources Limited	100%

* P Prospecting Licence
E Exploration Licence


Interests in mining tenements at the end of the quarter

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4951	Blowout	Challenger Gold Operations Pty Ltd	53% rights to the gold
Mining Lease No	Tenement Name	Registered Holder	Beneficial Interest %
6390	Wilcherry Hill	IronClad Mining Limited	100%

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P45/2773	Lynas Find	Trafford Resources Limited	100%
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