



8 November 2017

Ms Hayley Pratt
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By Email: Hayley.Pratt@asx.com.au

Dear Hayley

Re: Tyranna Resources Limited Price Query

Further to your correspondence dated today, 8 November 2017 regarding the change in the price of securities of Tyranna Resources Limited ("TYX" and "the Company") from an intraday low of \$0.016 yesterday, Tuesday 7 November 2017 to an intraday high of \$0.023 at the time of writing today, Wednesday 8 November 2017.

We wish to respond as follows:

1. Is TYX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No

2. If the answer to question 1 is yes:

N/A


3. If the answer to question 1 is "no", is there any other explanation that TYX may have for the recent trading in its securities?

The Company is the largest shareholder in Kairos Minerals Limited ("KAI") which is currently in trading halt pending the release of an announcement to be made in connection with further exploration results from KAI's recent activities in the Pilbara WA.

The Company is also a major shareholder in Orinoco Gold Limited ("OGX") which today released an announcement that confirms significant Conglomerate-Hosted Gold Potential over a total strike extent of ~16km at its Eliseo Project.

4. Please confirm that TYX is in compliance with the Listing Rules and, in particular, Listing Rule 3.1

The Company confirms that it is in compliance with the Listing Rules, and in particular, Listing Rule 3.1.



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5. Please confirm that TYX's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of TYX with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that its responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy.

If you have any questions in relation to any of the above, please contact Yugi Gouw at 08 9485 1040

Yours Sincerely

Yugi Gouw

Company Secretary



8 November 2017

Mr Yugi Gouw
Company Secretary
Tyranna Resources Limited
Level 2
679 Murray Street
WEST PERTH WA 6005

By email: yugi@tyrannaresources.com

Dear Mr Gouw

Tyranna Resources Limited (“TYX”): price query

We note the change in the price of TYX’s securities from an intraday low of \$0.016 yesterday, Tuesday 7 November 2017 to an intraday high of \$0.023 at the time of writing today, Wednesday 8 November 2017.

We also note the increase in the volume of TYX’s securities traded yesterday and today.

In light of this, ASX asks TYX to respond separately to each of the following questions and requests for information:

1. Is TYX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - a) Is TYX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in TYX’s securities would suggest to ASX that such information may have ceased to be confidential and therefore TYX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that TYX may have for the recent trading in its securities?
4. Please confirm that TYX is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that TYX's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of TYX with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **10.00 am AWST on Wednesday 8 November 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in TYX's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TYX's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at Hayley.Pratt@asx.com.au and to tradinghaltspert@asx.com.au. It should **not** be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to TYX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that TYX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TYX's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.



We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Hayley Pratt

Adviser – Listings Compliance (Perth)